O L E M I S S A CCOUNTANT AND A S NEWS FROM THE PATTERSON SCHOOL OF ACCOUNTANCY AT THE UNIVERSITY OF MISSISSIPPI NEWS GROW THE PATTERSON SCHOOL OF ACCOUNTANCY AT THE UNIVERSITY OF MISSISSIPPI NEWS GROW THE PATTERSON SCHOOL OF ACCOUNTANCY AT THE UNIVERSITY OF MISSISSIPPI NEWS GROW THE PATTERSON SCHOOL OF ACCOUNTANCY AT THE UNIVERSITY OF MISSISSIPPI NEWS GROW THE PATTERSON SCHOOL OF ACCOUNTANCY AT THE UNIVERSITY OF MISSISSIPPI NEWS FROM THE PATTERSON SCHOOL OF ACCOUNTANCY AT THE UNIVERSITY OF MISSISSIPPI NEWS FROM THE PATTERSON SCHOOL OF ACCOUNTANCY AT THE UNIVERSITY OF MISSISSIPPI NEWS FROM THE PATTERSON SCHOOL OF ACCOUNTANCY AT THE UNIVERSITY OF MISSISSIPPI NEWS FROM THE PATTERSON SCHOOL OF ACCOUNTANCY AT THE UNIVERSITY OF MISSISSIPPI NEWS FROM THE PATTERSON SCHOOL OF ACCOUNTANCY AT THE UNIVERSITY OF MISSISSIPPI NEWS FROM THE PATTERSON SCHOOL OF ACCOUNTANCY AT THE UNIVERSITY OF MISSISSIPPI NEWS FROM THE PATTERSON SCHOOL OF ACCOUNTANCY AT THE UNIVERSITY OF MISSISSIPPI NEWS FROM THE PATTERSON SCHOOL OF ACCOUNTANCY AT THE UNIVERSITY OF MISSISSIPPI NEWS FROM THE PATTERSON SCHOOL OF ACCOUNTANCY AT THE UNIVERSITY OF MISSISSIPPI NEWS FROM THE PATTERSON SCHOOL OF ACCOUNTANCY AT THE UNIVERSITY OF MISSISSIPPI NEWS FROM THE PATTERSON SCHOOL OF ACCOUNTANCY AT THE UNIVERSITY OF MISSISSIPPI NEWS FROM THE PATTERSON SCHOOL OF ACCOUNTANCY AT THE UNIVERSITY OF MISSISSIPPI NEWS FROM THE PATTERSON SCHOOL OF ACCOUNTANCY AT THE UNIVERSITY OF MISSISSIPPI NEWS FROM THE PATTERSON SCHOOL OF ACCOUNTANCY AT THE UNIVERSITY OF MISSISSIPPI NEWS FROM THE PATTERSON SCHOOL OF ACCOUNTANCY AT THE PATTERSO

Accenture retiree inducted into Accountancy Hall of Fame



Interim Dean W. Mark Wilder presents new Alumni Hall of Fame inductee Jesse B. Tutor with a commemorative plaque.

esse B. Tutor Jr. (BAccy 68) of Houston, Texas, was inducted into the Patterson School of Accountancy Hall of Fame during the spring Honors Banquet.

"It is such a pleasure to be able to induct Jesse Tutor into our Patterson School of Accountancy Hall of Fame," said Mark Wilder, interim dean. "He is so deserving of this honor. Jesse has had a stellar career in the accounting profession and has been an avid and generous supporter of the Patterson School for many years."

The honor is the second such recognition Tutor has received at Ole Miss, having been named to the university's student Hall of Fame in 1968, upon completing his bachelor's degree in accountancy.

Tutor was born in Oxford, but his family soon moved to Meridian, where he spent his youth. After graduating from Meridian High School, Tutor returned to Oxford and enrolled at the university.

"We had a family tradition of attending Ole Miss, and I had always followed Ole Miss football, so it was the only school I seriously considered," he said.

In doing so, he followed his father, Jesse B. Tutor Sr., and sister Susan, who both earned pharmacy degrees on the Oxford campus. However, the younger Tutor chose another career path.

"I was seeking a degree that used my mathematical skills, but I preferred business and the opportunities it would offer over a purely math degree," he said. "Professor Gene Peery recognized that I was a good student and guided me into accounting. I particularly liked the possibility of rapid career progression available within the large accounting firms."

'I was seeking a degree that used my mathematical skills, but I preferred business and the opportunities it would offer over a purely math degree.'

-JESSE B. TUTOR

Tutor graduated from UM with highest honors (GPA 3.9). He was a member of Omicron Delta Kappa, Phi Kappa Phi and Beta Alpha Psi. He was recognized with a Taylor Medal and named to the Student Hall of Fame. He later won the Gold Medal on the state CPA exam.

Tutor's professional career of more than

Inside:

2 From the Dean

3 UM professor authors history of AACSB International

4 Students, faculty and alumni receive honors at annual Accountancy Awards Banquet



7 Accountancy alumnus pledges \$25,000 to Ole Miss First scholarship



S Patterson School welcomes new administrative coordinator Heather Chance.



Ole Miss Accountant is published biannually by the Patterson School of Accountancy. Newsletter editor: Lee Eric Smith. Writers: Elaine Pugh, Lee Eric Smith. Photos by J Shaw, Kevin Bain.

Comments or suggestions? Call 662-915-7623

Dear Accountancy Alumni:

As usual, things are busy here at the Patterson School of Accountancy.

We concluded another exciting academic year in the Patterson School back in May. Last spring, we awarded 123 baccalaureate degrees, 50 Master of Accountancy degrees, 14 Master of Taxation degrees and two Doctor of Philosophy degrees. Commencement exercises were held at the Ford Center for the Performing Arts, where students, families and friends received an inspiring address by alumnus Bill Drummond, managing partner of the Memphis office of Ernst and Young. The day was particularly eventful for Bill — his son, Will, was among the graduates.

We offered a full slate of classes this summer and enjoyed the largest summer enrollment in our history. Preliminary enrollment numbers for the fall 2007 semester are very strong. The Patterson School continues to grow and thrive.

This issue of Ole Miss Accountant will update you on school events and the accomplishments of our faculty and students, as well as the achievements of our alumni. You will see that our faculty members are outstanding representatives of the Patterson School and The University of Mississippi, that our students are dedicated and highly motivated, and that our alumni are generous and willing supporters of the school and the university.

We continuously strive to improve our academic programs. Classes for the expansion of the Master of Accountancy degree at the UM-DeSoto campus began last fall. We expect to have 15 to 20 qualified students in the program this fall, and we look forward to its continued success.

Our spring internship program continues to flourish, with 60 students participating in the 10-week program during the spring of 2007. Students interned with 22 firms in 14 cities in eight states. We are preparing for the spring 2008 class of interns, which includes 72 students.

Accountancy Weekend 2007 was a great success, beginning with our annual Honors Banquet. While many awards were presented to our students, the ceremony was highlighted by the induction of Jesse B. Tutor into the Accountancy Hall of Fame. This year's recipient of the Outstanding Teacher of the Year Award was Dr. Dave Nichols, who has been a member of the Patterson School faculty for 16 years. Dr. Morris H. Stocks, senior vice chancellor and professor of accountancy, was named Outstanding Researcher of the Year.

The next day, our continuing education program featured wonderful guest speakers, including Dr. J Shaw, Bill Rayburn, Brian Roberson, Tony Brooks, Steve Wells and Greg Scates. More than 100 attendees registered for the event, and we are pleased that interest continues to grow.

In May, Beta Alpha Psi hosted its third annual golf tournament to raise funds for student activities and travel. Again this year, the event began with an extremely popular "meet-the-firms" session for students and concluded with the awarding of the Burkett Cup to the winning team. This award is in honor of retired faculty member Dr. Homer Burkett, who served as sponsor of Beta Alpha Psi for many years.

As always, I would like to express my deep gratitude for your support of the Patterson School of Accountancy. Our alumni and friends are tremendously generous and a model for the rest of the university. Please visit us when you are on campus, and let us know if we can be of help to you in any way.

Sincerely,

W. Mark Wilder

W. Mark Wilder Interim Dean

continued from Page 1

three decades reflects the same excellence he demonstrated as an Ole Miss accounting student. He retired from Accenture in 2002 after 34 years of service, including 23 years as a partner. At various times during his career, he managed the company's Houston office, the Southwest Region and the administrative functions of the Americas and Global Services of Accenture. He also served on the Andersen Worldwide board and the Accenture executive committee.

About his career, Tutor said, "I worked for an international firm with partners from around the world and recognize that Ole Miss not only provided me with an excellent education but also prepared me to effectively deal with a variety of personalities and cultures.

"Professors Peery and [James W.] Davis were my first mentors and guided me through Ole Miss. I recognized this and looked for and found similar mentors in the business world."

Tutor said that his first goal upon retirement was "to improve my golf game and go really see the rest of the world that I had traveled to on business but rarely had the time to truly enjoy."

He and his wife, the former Betty Shaw of Pope, have taken several Mediterranean cruises, visited Victoria, Canada, been on a heli-hiking experience and traveled with friends and relatives to South Africa, Italy and New Zealand.

Professor writes History of AACSB International

ale L. Flesher, associate dean of the Patterson School and holder of the Arthur Andersen Alumni Lectureship, has often attended the annual meeting of AACSB International—the specialized agency that accredits business and accountancy programs throughout the world. This year's meeting was especially memorable for Flesher, however, because he sat at a desk next to the registration table autographing copies of his new book.

All attendees at the 2007 AACSB International Conference and Annual Meeting in Tampa, Fla., got a signed copy of *The History of AACSB International*, published by the AACSB—or Association for the Advancement of Collegiate Schools of Business—to celebrate its 90-year history.

Founded in 1916, AACSB remained a small voluntary organization for nearly a half-century. It was often criticized as being an elitist organization. By 1949, the group recognized only 56 accredited schools. Today, nearly 600 universities on five continents are accredited.

UM is mentioned three times in the book, Flesher said. "The first time was when the school was initially accredited in 1944. The oddity was that at the 1943 meeting, the membership had passed a resolution saying that no more schools would be admitted during the duration of World War II." Flesher speculates that UM was admitted because many people in the organization liked Horace B. Brown, dean of the business school at the time. No other school was accredited from 1943 to 1948.

Ole Miss is again mentioned in reference to January 1963, when the AACSB accredited MBA programs for the first time. Although qualified, UM was initially passed over for accreditation because of concerns stemming from admission of James Meredith as the university's first black student. The organization was concerned about Gov. Ross Barnett's control over the university, Flesher said.

"In 1978, when UM's School of Accountancy was carved out of the business school. Ole Miss again created a stir within AACSB because supposedly the business dean would not have control over the newly separate accountancy programs," he said. "With the support of the accounting profession, particularly the American Institute of CPAs, Ole Miss was able to get the AACSB to change its accreditation rules to stipulate that accountancy programs should be under the control of the accountancy faculty. The AICPA had threatened to implement a competing accreditation agency if the AACSB did not change its rules and agree to accredit accounting programs."

Instrumental in getting the AACSB to adopt accountancy accreditation was its then-president, William Flewellen, who was the dean at the University of Georgia and had formerly been at Mississippi State. Now retired, Flewellen resides in Tupelo.

Flesher has written and published 41 other books, includ-

Dale L. Flesher

ing a 50th anniversary history of the Institute of Internal Auditors and a 75th anniversary history of the American Accounting Association. He also co-authored a 2001 history of a smaller organization, the Accounting Programs Leadership Group. The IIA history led to his latest writing assignment. AACSB President John Fernandes was a vice president at the Institute of Internal Auditors when Flesher was writing that organization's history.

"Fernandes had been pleased with my earlier history of the IIA, and he supported my proposal to write the AACSB history," Flesher said.

The 211-page volume resulted from Flesher's three years of research, including many trips to AACSB's Tampa headquarters and dozens of interviews with past presidents and others. Flesher also found excellent resources at the National Library of the Accounting Profession, which is housed at UM and includes many of AACSB's early publications that are available nowhere else.

UM chapter of Beta Alpha Psi hosts regional meeting in Atlanta

tudents and faculty from the Patterson School of Accountancy traveled to Atlanta in February to host the mid-year Southeast regional meeting of Beta Alpha Psi academic honor society.

Held at the Renaissance Waverly Hotel, the event registered representatives from 51 of the 58 schools in the eight-state region, said Suzanne McCaffrey, instructor in accountancy and Theta Chapter adviser.

The UM group coordinated the meeting, including program planning, speaker engagements, welcome address and guest introductions, McCaffrey said, adding that she was pleased with the outcome.

"We had never done this before, and we were a little anxious about how it would go, but from what people said, I think it went well," she said. "A third of the evaluations rated the meeting as 'highly effective,' so that was a positive indication."

"Under the mentoring of Suzanne

McCaffrey, The University of Mississippi chapter did an outstanding job," said Regional Director Charles E. Alvis. "As a result of the chapter's efforts, the meeting had a near-record level of attendance and participation."

Also attending from the UM accountancy school were Mark Wilder, interim



Suzanne McCaffrey

dean; J Shaw, assistant professor; and nine students.

"It was great exposure for our school, and the feedback was very good," Wilder said. "I talked to several high brass members of the organization, and they all just had rave reviews."

Senior Hannah Graham of Eupora said she feels fortunate to participate in the planning of the Beta Alpha Psi regional meeting.

"The programs scheduled for the participants were informative and well-received," said Graham, who co-chaired the event's planning committee. "We had positive feedback, and Mrs. McCaffrey provided excellent leadership throughout the process."

ACCOUNTANCY AWARDS



2007 Associated Accountancy Student Body Officers (from left) Charles Matthew Barrett, Stephanie Ann Henson, Mark Newman Adcock, Katherine Pruette Farris, Evan Davidson Norton, Mary Kathryn Thomas



Horne LLP Scholarship in Accountancy (from left) Garner Gaines Williams, Keona Latrise Fields, Mary Kathryn Thomas, Ron Applewhite



Spring 2007 Beta Alpha Psi Officers (from left) Timothy Wayne Ellis, Jan Elizabeth Eftink, Matthew Christian Albarracin, Evan Davidson Norton, Joseph Wesley Hurston, Gerilynn Petty

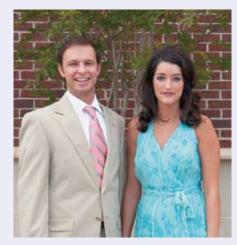


Accountancy Alumni Chapter Academic Achievement Award (front row, from left) Sweta Sunil Desai, Rebecca K. Lo, Mark Newman Adcock, Emma Cornelia Magee. (back row, from left) Kathleen Louise Finnegan, Carolyn Christine Eley, Jan Elizabeth Eftink, Joshua Charles Rorie, Matthew Byron Chambliss, Warren Hays Pate



4

Roger & Susie Friou Scholarship (from left) Ty Hamilton Tucker, Brandee Camille Buntyn, Ben Wilson Van Landuyt



Outstanding Graduate Students (from left) Van Brooks Poole, Melissa Caroline Murphree



Collins Scholarship in Accountancy (from left) Gino Lashaey Johnson, Brittney Niccole Smith, Lamarcus Dashun Jones



James W. Davis Scholarship in Accountancy Peery Professor of Accountancy James W. Davis (center) congratulates the recipients of the scholarship named in his honor. (from left) Scott Andrew Stewart, Stephanie Ann Henson, Davis, Katherine Pruette Farris, Charles R. Gautier



2007 Taylor Medalists (from left) Whitney Marie Farrell, Carolyn Christine Eley, Kathleen Louise Finnegan, Warren Hays Pate



2007 Patterson School of Accountancy Alumni Hall of Fame Interim Dean W. Mark Wilder presents new Alumni Hall of Fame inductee Jesse B. Tutor with a commemorative plaque. Also pictured are Tutor's wife, Betty, and James W. Davis, Peery Professor of Accountancy



Patterson School of Accountancy Alumni Hall of Fame Members Members of the Accountancy Hall of Fame welcome their newest peer, Jesse B. Tutor (fourth from left), at the 2007 Honors Banquet: (from left) Arnold Young, Larry J. Hardy, Jimmy Fried, Tutor, Leo Boolos, Howard L. Davidson, Charles W. Taylor, Charles Caldwell, Homer H. Burkett



Doctoral Teaching Award Interim Dean W. Mark Wilder with Annette B. Pridgen, recipient of the Doctoral Teaching Award



Deloach and Ray Scholarship Brittney Anne Whidden



Peery Scholarship (from left) Neil Thomas Tabor, Cassi Gwendolyn Thrash

ACCOUNTANCY AWARDS



Nettie Young Scholarship in Accountancy (from left) Randall Young, Arnold Young, Kathleen Louise Finnegan, Joseph Wesley Hurston, Willis Young



Phi Kappa Phi

(front row, from left) Charles Julian Allen, Fang Lin, Dena Jackson Lester, Sweta Sunil Desai, Rebecca K. Lo, Gerilynn Petty, Jeannie Letitia Blair, Emma Cornelia Magee, Whitney Marie Farrell, Stephanie Ann Henson, Joseph Wesley Hurston, Cassi Gwendolyn Thrash. (back row, from left) Jan Elizabeth Effink, Stribling A. Whites, Chad Reynolds Deweese, Joshua Charles Rorie, Carolyn Christine Eley, Kathleen Louise Finnegan, Warren Hays Pate



Pearce, Bevill, Leesburg & Moore Scholarship (from left) Robert Cook, Taylor Patrick Fendley, David Williams



(from left) Gerilynn Petty, Dennis J. Pickens, Whitney Marie Farrell, Arthur Martin

Wendell Weakley Scholarship Wendell Weakley, president and CEO of the UM Foundation, congratulates Fredrik Owren Aarum on receiving the Wendell Weakley Scholarship



2007 Northrop Grumman Scholarship (from left) James Wallace 'Trey' Gunn III, Melanie Jill Mixon, Sam Alsgood



James and Paula Martin Scholarship (from left) Allison Ann Garner, Paula Martin

ACCOUNTANCY NEWS

Sons finished with college, but alum continues support with gift to Ole Miss First



UM benefactors Larry (left) and Susan Bryan enjoy a moment with sons Austin (right) and Spencer.

hen Larry Bryan (BAccy 74) saw his younger son graduate from The University of Mississippi in 2006, he completed his parental responsibility for educating his children. However, the School of Accountancy alumnus continues his commitment to his alma mater.

"It's a great thing to take advantage of opportunities and to benefit from all

the people who came before you, but it would not be right to fail to carry on that legacy when your time comes," said Bryan, president and CEO of Diversified Trust Co. in Memphis. "We need to ensure a standard of excellence for future generations to attend Ole Miss."

Continuing a long record of giving back to Ole Miss in both time and financial support, Bryan and his wife, Susan, recently pledged \$25,000 to establish an

continued on Page 8

Beta Alpha Psi Annual Golf Tournament

On May 4, students, alumni, supporters and friends hit the links for the Annual Beta Alpha Psi Golf Tournament. Taking home top honors were

First Place, Championship Flight and winners of the Burkett Cup KPMG Team: Chad Webb, Jack Wohrman, Jamie Hart, Becker Sams

Second Place, Championship Flight Harrison Hood, Walker Suddath, Scott Warren, Will Watts

First Place, First Flight Watkins Uiberall Team: Jeff Thomason, Jason Whaley, Alan Westphal, Ben Collins

Second Place, First Flight Christian Albarracin, Colby Carmichiel, Alex Debardeleben, Holland Yeates

Closet to Pin Winner Scott Warren

Longest Drive Winner Becker Sams

Class Notes

- John D. Cosmich (BAccy 85, JD 88) relocated and changed the name of his firm to Cosmich, Simmons & Brown, PLLC.
- John Adam Crawford Jr. (BAccy 91, JD 96) was named to the Mississippi Business Journal's "Top 40 Under 40."
- Wendy Keith Thompson (BAccy 90, JD 93) joined the Jackson office of the law firm Baker, Donelson, Bearman, Caldwell & Berkowitz, PC.
- Charles F. Marion Jr. (BAccy 01, MAccy 02) of Madison joined Raymond Financial Service as a financial adviser.
- Dr. Andrew Sharp (Ph.D 92) received the Dawson Outstanding Researcher Award at Spring Hill College in Mobile, Ala., during the school's spring commencement ceremonies.

Weddings

- Jessica Lynn Boggan (BAccy 05, MAccy 06) and Jason E. Pressgrove (BBA 02), Dec. 9, 2006.
- Emelie Anne Elkin (BA 04) and Clyde McGee IV (BAccy 02, MAccy 04, JD 06), Aug. 12, 2006.

Births

- Elizabeth McClain and William Randall, daughter and son of Sara Whelan Randall Morgan (BAccy 97, MTax 98) and R. Douglas Morgan (JD 00), June 5, 2006.
- Molly Catherine, daughter of Ashley Crutcher Anthony (BAEd 02) and Kenneth S. Anthony (BAccy 02, MAccy 03), June 7, 2006.

Deaths

- Russell Briner, faculty member from 1978-88, died on Aug. 19, 2007 in San Antonio, Texas. He was 68.
- Marilyn Taylor Zarjeski, faculty member from 1999-2004, died on June 24, 2007 in Oxford. She was 57.
- Billy "B.J." Fuller (Ph.D 73), instructor, died on April 21, 2007 in Winona, Miss. Fuller spent most of his academic career as a professor at the University of Nevada at Reno, where the B.J. Fuller Excellence in Teaching Award was established in his honor before his death. He was 74.

continued from Page 7

Ole Miss First scholarship. A longtime supporter of the Patterson School, he is serving on the steering committee for UM's current private fundraising campaign, which will be announced publicly in October.

"Larry Bryan is among a new generation of Ole Miss alumni who are now in a position to carry on the renewed momentum at this university and who are willing to step forward," said Chancellor Robert Khayat. "We are grateful to Larry and Susan for their commitment to helping ensure that educational opportunities continue into the next decades, and to Larry for being an active volunteer leader in recruitment and development efforts."

Thanks in part to his UM experience, Bryan said he was able to finance top-notch educational opportunities for his two sons. His time at Ole Miss also provided him with a large network of friends.

"I felt prepared with my Ole Miss degree and my background in accountancy," he said. "But equally important was what I learned outside the classroom in the way of social skills, interacting with people and establishing friendships, not only with fellow students but also with faculty. That's an incredibly important value that I took away from here."

A native of Winona, Bryan spent 13 years as treasurer and CFO of LeBonheur Health System and its related entities. In 1994, he started Diversified Trust, a Memphis-based private trust company with offices in Atlanta and Nashville.

Active in community service, he is on the boards of the Dixon Gallery and Gardens, Chickasaw Council Boy Scouts of America, LeBonheur Foundation, Southern College of Optometry, Medical Ministries Clinic of Oxford and the Memphis Rotary Foundation. He is an elder and trustee at Idlewild Presbyterian Church.

Bryan is married to the former Susan Marsh. Their children are Austin, a graduate of Washington and Lee University who is working in Washington, D.C., and Spencer, who was awarded a bachelor's degree in international business at Ole Miss' spring 2006 commencement.

Chance named administrative coordinator

Heather Chance is the new administrative coordinator in UM's Patterson School of Accountancy.



Chance joined the accountancy school staff in 2001 and most recently served as administrative secretary. In her new post, she oversees the school's daily operation.

"I work with such a wonderful group in the School of Accountancy, and our students are amazing," she said.

3110E/8-07

The University of Mississippi Oxford • Jackson • Tupelo • Southaven

Patterson School of Accountancy P.O. Box 1848 University, MS 38677 Non-profit Org U.S. Postage PAID Permit No. 6 University, MS