

## **Rachna Prakash**

University of Mississippi  
Patterson School of Accountancy  
316 Conner Hall  
University, MS 38677

Office phone:  
Email:

(662)915-5757  
rprakash@olemiss.edu

### **Work Experience**

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*Patterson School of Accountancy, University of Mississippi, University, MS*

Assistant Professor of Accounting, 2013 -

*Saunders College of Business, Rochester Institute of Technology, Rochester, NY*

Assistant Professor of Accounting, 2012 - 2013

*McDonough School of Business, Georgetown University, Washington, DC*

Visiting Assistant Professor of Accounting, 2011 - 2012

*Mason School of Business, College of William and Mary, Williamsburg, VA*

Assistant Professor of Accounting, 2007 - 2012

*Salomon Smith Barney, New York, NY*

Quality Control Analyst, 1996-1999

*KPMG Peat Marwick, New Delhi, India*

Staff Auditor, 1990-1993

### **Education**

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*Goizueta Business School, Emory University*

Ph.D., Accounting, 2007

*Massachusetts Institute of Technology*

Master of Science, 2002

Completed Doctoral level course work in Accounting

*William E. Simon Graduate School of Business Administration, University of Rochester*

Master of Business Administration, 1996

*Hindu College, University of Delhi*

Bachelor of Commerce (Honors), 1990

### **Refereed Journal Publications**

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"Deferred Revenue and the Matching of Expenses and Revenue" with Nishi Sinha. *Contemporary Accounting Research*, Vol. 30(2): 517-548 (Summer 2013).

"Firm-Value Effects of Carbon Emissions and Carbon Disclosures," with Ella Mae Matsumura and Sandra Vera-Munoz. *The Accounting Review*, Vol. 89 (2): 695-724 (Spring 2014).

“Relaxing the Reconciliation Requirement in Non-U.S. Firms' SEC Filings: Firm Incentives and Changes in Earnings Attributes, and Earnings Informativeness,” with Bowe Hansen, Grace Pownall, and Maria Vulcheva. *Journal of Accounting and Public Policy*, Vol. 3(5): 424-448 (September-October 2014).

### **Other Publications**

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Matsumura, E.M., R. Prakash, and S. Vera-Muñoz. 2013. *Carbon Footprint Stomps on Firm Value*. KPMG International/Global Valuation Institute:  
<http://www.kpmg.com/global/en/issuesandinsights/articlespublications/pages/carbon-footprint-stomps-firm-value.aspx>

### **Working Papers**

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“Inferring Bad News from Insider Sales” with Irene Karamanou and Grace Pownall, March 2016 (Revise and Resubmit at *The Accounting Review*).

“Risk Relevance of Voluntary Carbon Emissions Disclosures,” with Ella Mae Matsumura and Sandra Vera-Munoz, December 2015.

“Deconstructing the Price to Earnings Ratio: Trading Signal or Proxy for Firm Risk,” with Victoria Dickinson and Gregory Sommers, April 2013.

“Macroeconomics Factors and Financial Statements: Asset Write-downs during Recessions,” February 2010.

### **Work in Progress**

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“Voluntary Disclosure Choices: Initiating Carbon Emissions Disclosures,” with Ella Mae Matsumura and Sandra Vera-Munoz.

### **Conference Presentations**

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“Risk Relevance of Voluntary Carbon Emissions Disclosures”

- 2016 European Accounting Association annual meeting
- 2013 Production and Operations Management Society Conference (Previously titled: *Cost of Debt Effects of Carbon Emissions and Carbon Disclosures*)

“*Inferring Bad News from Insider Sales*”

- 2014 Center for Financial Economics and Accounting meeting
- 2014 American Accounting Association annual meeting
- 2014 European Financial Management Association annual meeting\*
- 2014 Southeast Summer Accounting Research Colloquium
- 2014 European Accounting Association annual meeting

“*Deconstructing the Price to Earnings Ratio: Trading Signal or Proxy for Firm Risk*”

- 2013 American Accounting Association Annual Meetings
- 2013 University of Cyprus

*"Firm-Value Effects of Carbon Emissions and Carbon Disclosures"*

- 2012 Production and Operations Management Society Conference\*
- 2012 George Mason University
- 2011 University Of Virginia – Darden School of Business
- 2011 Rochester Institute of Technology
- 2011 American Accounting Association Annual Meetings
- 2011 Financial Accounting and Reporting Section Meetings
- 2011 Management Accounting Section Research Conference\*
- 2010 *Journal of Accounting, Auditing, and Finance*/KPMG Foundation Conference
- 2010 Global Accounting and Organizational Change Research Conference

*"Relaxing the Reconciliation Requirement in Non-U.S. Firms' SEC Filings: Firm Incentives and Changes in Earnings Informativeness, and Earnings Attributes"*

- 2013 University of Mississippi
- 2013 American University
- 2012 The Securities and Exchange Commission
- 2012 University of Wisconsin at Madison
- 2011 Colorado State University
- 2011 American Accounting Association Annual Meetings
- 2011 European Accounting Association Annual Meetings\*
- 2011 Financial Accounting and Reporting Section Meetings\*

*"Deferred Revenue and the Matching of Expenses and Revenue"*

- 2010 Georgetown University
- 2009 Financial Economics and Accounting Meetings
- 2009 Financial Accounting Standards Research Initiative (FASRI) Second Life Meeting
- 2009 American Accounting Association Annual Meetings
- 2009 Mid-Atlantic Region American Accounting Association
- 2008 North East Regional American Accounting Association

*"Macroeconomics Factors and Financial Statements: Asset Write-downs during Recessions"*

- 2012 Public Company Accounting Oversight Board
- 2007 College of William and Mary
- 2007 University of Notre Dame
- 2007 Hong Kong University of Science and Technology
- 2007 Singapore Management University

*\*Co-author presentation*

**Teaching**

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***University of Mississippi***

Governmental and Nonprofit Accounting (undergraduate advanced)

***Rochester Institute of Technology***

Financial Accounting (undergraduate introductory)  
Accounting for Decision Makers (MBA introductory)

**Georgetown University**

Introduction to Financial Accounting (undergraduate introductory)

**College of William and Mary**

Financial Reporting and Analyses (undergraduate intermediate)

Professional Accounting (MAcc advanced)

**Press Citations**

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UBS Financial Services, Inc. 2012. Evolution of Portfolio Management: The Impact of Corporate Environmental, Social and Governance (ESG) Information). The Arbor Group. The Arbor Group Portfolio Management and Institutional Consulting (December): <http://wacleanetech.org/wp-content/uploads/2012/12/ESG-Investment-Goes-Mainstream-Dec-20121.pdf>

BusinessGreen. April 27, 2011. High Carbon Emissions Could Sink Firm Values. Available at: <http://www.businessgreen.com/bg/news/2046064/carbon-emissions-sink-firm-values>

GreenBiz.com. April 26, 2011. High Carbon Emissions Could Sink Firm Values. Available at: <http://www.greenbiz.com/news/2011/04/26/high-emissions-could-sink-firm-values>

Environmental Leader. April 20, 2011. High Carbon Emitters 'Are Valued Lower.' Available at: <http://www.environmentalleader.com/2011/04/20/high-carbon-emitters-are-valued-lower/>

**Professional Certifications**

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Certified Public Accountant, Licensed in Mississippi

Chartered Accountant, Institute of Chartered Accountant of India.

**Professional Service**

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Ad hoc reviewer:

*Review of Accounting Studies*

*Journal of Accounting and Public Policy*

*Journal of Business, Finance, and Accounting*

*Journal of Contemporary Accounting and Economics*

*Journal of Governmental and Non-Profit Accounting*

*Journal of Information Systems*

*Journal of Management Accounting Research*

Discussant, Center for Financial Economics and Accounting meeting, 2014.

Discussant, European Accounting Association Annual Meetings, 2014.

Research committee member of the International Accounting Section, 2012.

Reviewer and discussant, American Accounting Association Annual Meetings, 2010.

Discussant, American Accounting Association Annual Meetings, 2009, 2011.

Ad hoc reviewer for Financial Accounting and Reporting Section Mid-year Conference, 2003, 2007.

### **Service to University and School**

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Member of the 'University of Mississippi Chancellor Search Advisory Committee' (2015)

- 34 members selected from 386 individuals nominated from all university constituencies

Member of the 'Vice Chancellor for Diversity and Community Engagement Search Committee' (2015 and 2016).

School of Accountancy representative on Faculty Senate Committee. (2014-2016)

### **Ph.D. Dissertations**

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Ryan Seay  
Brain Goodson

### **Masters Dissertations**

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Anish Sharma  
Jackson Gunn

### **Honors and Awards**

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Silver medal (CPA exam), 2016. Awarded by Mississippi Society of Certified Public Accountants for second highest score on the CPA exam.

Outstanding teacher award, School of Accountancy, University of Mississippi, 2016.

Outstanding research award, School of Accountancy, University of Mississippi, 2015.

Invited participant at Financial Accounting Standards Board (FASB) Faculty Program, 2015.

*Voluntary Disclosures and the Firm-Value Effects of Carbon Emissions:*  
Awarded research grants by KPMG Global Valuation Institute (2010) and Center for Financial Markets and Policy at Georgetown University (2011).

Nominated for Institute-wide teaching award at RIT, 2013.

Invited Participant at Ernst & Young Academic Resource Center (EYARC) Colloquium, 2012.

Invited participant at CARE conference, 2010, 2011.

Nominated for Ernst and Young "Inclusive Excellence Award for Accounting and Business School Faculty", 2010.

*Deferred Revenues and Matching of Revenues and Expenses:*

Cited by both American Accounting Association and European Accounting Association in their comment letters on revenue recognition to FASB/IASB, 2009.

*American Accounting Association New Faculty Consortium Fellow, 2009.*

Sheth Fellowship Recipient, Goizueta Business School, Emory University, 2006.

Invited participant at Financial Accounting Standards Board (FASB) Doctoral Student Program, 2004.

Walter A. Rosenblith Graduate Fellowship for academic excellence, Sloan School of Management, Massachusetts Institute of Technology, 2001.

*American Accounting Association Doctoral Consortium Fellow, 2001.*

John M. Olin Fellowship for academic excellence, Simon School, University of Rochester.

Ranked 1st in Hindu College and 5th in the University among 1,000 students.